



EQUIPMENT FINANCE

Computers, office furniture, printing equipment, and even framing machinery... All businesses have varying degrees of reliance on machinery & equipment to operate effectively.

Whether you need to replace something which is now outdated, purchase additional equipment because you are expanding, or invest in new technology to increase productivity, appropriate investment in equipment is simply 'smart business'.

In most cases businesses can finance 100% of the equipment cost with no security other than the equipment itself. Product benefits do vary. 6-Point Finance will discuss your circumstances to find the best option for you.

What is equipment finance?

Equipment finance enables you to acquire equipment for your business, and avoid the cost of paying for it up-front. This is achieved through a choice of products such as finance lease, hire purchase and commercial loans.

What are the most popular types of equipment finance? The most popular types of equipment finance are as follows:

Finance Lease -

- The least most popular option
- Deposit not possible
- Residual essential (to reflect future value of asset)
- Lease instalment is tax deductible
- GST included in original price is claimed by lender.
- Customer finances the net amount.
- The lender owns the equipment

Hire Purchase -

- Deposit optional
- Residual optional
- Depreciation and interest are tax deductible
- GST included in original price is claimed by borrower if they have an ABN.
- If client uses cash accounting they claim GST over loan term. If not claim it all back straight away
- The lender owns the equipment and passes title to borrower upon debt being repaid

Chattel Mortgage -

- Deposit optional
- Residual optional
- Depreciation and interest are tax deductible
- GST included in original price is claimed by borrower straight away, provided they have an ABN
- The borrower owns the equipment from the outset the debt being repaid

How are my repayments determined?

Your repayments depend on a number of factors including the interest rate, the term of the contract, the size of your residual balloon payment, and any other extras that you may have added at the start.

How long can I finance equipment?

Usually between one to five years. You may also have the option of paying out your lease before the term ends, depending on your contract.

What sort of frequency are the repayments?

The most popular contract options are monthly, but you can choose to pay quarterly or semi-annually as well, to suit your cash flow?

What happens at the end of the finance period?

With the most popular finance options, the ownership of the equipment is transferred to you, once you finalise your last payments, including the residual/balloon, if applicable.

What are the most popular machines that framers finance?

Gunnar & Wizard Computerised matcutters, Epson wide format printers, Cassese & Brevetti double mitre saws, Cassese underpinners, Hot Press vacuum presses & rollers.



exclusive to:



Contact 6-Point Finance
Glen Byrne - 0433 449 934
glen@6point.com.au
www.6point.com.au

